



# EXCESS WAIVER

## What is Covered

### MOTOR / MOTORCYCLE EXCESS (PERSONAL AND COMMERCIAL LINES)

- You are covered for the following excess amounts in the event your vehicle is damaged in an accident, stolen, hi-jacked, written off or any other insured event, to the maximum limit per year, as stated on your policy schedule;
  - Basic Excess
  - Additional Excess amount applicable to every other claim arising within 12 months from a previous claim
- This policy also covers the following excess amount for your windscreen;
  - Basic Excess
  - Additional Excess amount applicable to every other claim arising within 12 months from a previous claim
  - This benefit is limited to two claims per vehicle, per year

### NON-MOTOR EXCESS (PERSONAL AND COMMERCIAL LINES)

- You are covered for the following excess amount under the non-motor sections of your insurance policy;
  - Basic Excess
  - Additional Excess amount applicable to every other claim arising within 12 months from a previous claim



### Limits of Cover

Motor / Motorcycle Own Damage/ Theft/ Hijack	Refer to your Policy Schedule Maximum of R80 000.00	Motor - 1.5% of the combined excess value that cover is required for Minimum premium R100.00
Windscreen	Refer to your Policy Schedule 2 claims per annum	
Contents	Refer to your Policy Schedule	Non - Motor - 1% of the combined excess value that cover is required for Minimum premium R60.00
Buildings	Refer to your Policy Schedule	

\*The premiums include VAT and 12.5% Broker Commission for Motor and 20% for Non-Motor

## Exclusions

- Voluntary excess;
- Compulsory excess;
- Additional excess;
- Age excess;
- Driver's license less than 2 years old excess.
- The following non-motor sections are excluded:
  - Fire section;
  - Money section;
  - Business Interruption section / Loss of Income;
  - All Liability sections (Employees, Employers, Public, Third Party and Personal);
  - Fidelity and Computer Crime / Cybercrime section;
  - Motor Traders section (Internal and External);
  - Goods in Transit section;
  - Professional Indemnity cover;
  - Personal and Employee Accident section;
  - Machinery Breakdown cover;
  - Deterioration of Stock cover;
  - Body Corporates;
  - Claims Preparation costs.
- Taxi or vehicle used to transport fare paying passengers, rebuilt vehicle, emergency vehicle, security and/ or armed response vehicle, agricultural vehicle, vehicles hired out for reward, towing vehicle or any vehicle used for racing or rallying.

## General Terms and Conditions

- The terms and conditions shall incorporate, as express terms and conditions, all the contents of your policy schedule, which you will be deemed to have read.
- It is expressly agreed and declared that the administrator, acting on behalf of the Insurer, will be released from all liability and obligations under the Policy if the terms and conditions of the Policy are not complied with.
- This policy will only provide cover when a valid claim is made against an underlying policy. The underlying Insurer needs to accept the claim and an excess needs to be applied to the claim in order for this policy to provide cover.
- The motor claim against the underlying policy must relate to any light motor vehicle, mini bus (maximum 16 seater), motorcycle, caravan, light delivery vehicle, courier services or panel van (with a gross vehicle mass not exceeding 3 500 kg), trailer (with a carrying capacity not exceeding 750 kg), which is stolen, written off or damaged in a motor vehicle accident or any other insured event under the underlying policy during the period of cover.
- This policy will reimburse the actual value of the underlying basic excess based on the excess amount selected and paid for under the underlying policy schedule.

Underwritten by GUARDRISK Insurance Company Limited  
GUARDRISK Insurance Company Limited is an Authorised Financial Services Provider and Registered Short  
Term Insurer. FSP No. 75

This brochure should be read in conjunction with the policy wording which is available from your Broker.  
These products consist of risk products.  
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